

FINANCE COMMITTEE
BOARD OF TRUSTEES MINUTES

Meeting of December 13, 2022

Finance & Capital Committee Members 2022-2023:

John Durso, Chair
Wanda Jackson
Ronald Rosenberg
George Siberón
Omar Mayyasi and Abel Cantillo, College Liaisons

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:00 p.m.

Committee members present: John Durso (Chair)
 Wanda Jackson
 George Siberón

Committee members absent: Ronald Rosenberg

Other Trustees in attendance: Kathy Weiss
 Donna Tuman (ad hoc)
 Aniruddh Patel, Student Trustee (ad hoc)

Also in attendance: Interim President Konzatti
 Omar Mayyasi
 Abel Cantillo

AGENDA ITEMS

- 1. Minutes** – The minutes of the November 8, 2022 meeting were approved. Motion was made by Trustee Siberón and seconded by Trustee Jackson.
- 2. Office of the Comptroller's Report** – presented by Abel Cantillo
 - a. For the month of October, the Comptroller's Office examined 22 Other than Personal Services (OTPS) Expenditures. They ranged in value from \$370 to \$409,000, and the cumulative value was \$881,000. All 22 expenditures were found to be in conformity with the rules and regulations of the State University of New York. The Comptroller's Office did not have any recommendations.
 - b. We also had five personal service expenditures for photography services and workshops ranging in value from \$300 to \$2,000.
 - c. For our accounts receivable report, so far for 2022 we've collected 95.5% of our receivables, and for 2023 we've collected approximately 85.3% of our receivables. Looking at our receivables from 2011, we've collected approximately 45%.

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3. Updates – presented by Abel Cantillo

- a. We are moving on with our audit and we anticipate the auditors will be on site in early January. We do not anticipate any delays.
- b. We are still finalizing our County audit and we hope to be completed with that within the next few weeks or so.
- c. Our SUNY Annual Report is filed, and was submitted last month.

Trustee Weiss introduced Omar Mayyasi, an outside consultant filling in for the Vice President for Finance and Administration, while the College conducts a search for a permanent VP.

Dr. Mayyasi said he looks forward to working with President Conzatti, the Board and the rest of the College community.

The meeting adjourned at 5:05 p.m.

Respectfully submitted,

/s/ *Omar Mayyasi*

Omar Mayyasi

Interim Vice President of Finance