



- b. The Accounts Receivable (A/R) Aging Report shows we are at approximately 83.2% collection for the Fall semester.
- c. The College continues to collect on the “Nassau County audit” from 2011 which is now at a total of 44.53% collected of the \$14.2M.

### 3. Updates

#### a. Cares Act Grants

##### 1. Student Grants \$6.1M

The State has given approval to issue the student grants without application. Grants will be issued to Spring 20, Summer 20 and Fall 20 students by next week. The College to date has issued approximately \$2M in awards. The students do not have to apply directly.

Trustee asked what would be a typical grant award to our students. Julio Izquierdo explained that it would be roughly \$450 per semester.

##### 2. Institutional Grant \$6.1M

The College cannot draw down funds until we send out the student grants, as the institutional portion must match student grants, dollar for dollar. We have drawn down approximately \$500,000 to date. We will use funds by February 15<sup>th</sup>, funds not used will be disbursed to students.

##### 3. Town of Hempstead (TOH) Cares Grant \$2M

The College has been using this as the first line of reimbursement as this has a December 30<sup>th</sup> deadline. It also is restrictive as we cannot use it for computer or computer equipment. We are close to using \$1M from this grant to date.

Trustee asked what happens if we don't use all of the TOH grant. VP Izquierdo explained that the remaining money has to go back to the TOH.

Trustee asked how much we have spent from this grant. We have spent close to \$1M so far. We have a schedule through VP Muscarella's office for contractors who are installing touchless faucets/flushometers for handsfree bathrooms throughout the campus. VP Muscarella explained that the contractors have been told to invoice as they go along. So, we are sure that we get and pay those bills by December 30<sup>th</sup>. Trustee Weiss asked if we are buying plexiglass for dividers across campus. It was explained that we bought it in many shapes/sizes and has been installed as shields/dividers as needed on campus. Trustee Siberón expressed concern about meeting the deadline, Dr. Williams explained there is an itemized list of expenditures that will be made throughout the month.

Conversation continued regarding the Nest and use of TOH grant. VP Kerrigan stated that the Nest utilized the \$50,000 grant.

#### b. Bookstore

Trustee Siberón asked for update regarding the bookstore for the Spring semester. VP Muscarella explained that we are returning to the original bookstore model for the Spring semester. Changes

were made by Follett to the regional manager and bookstore manager at the local level. They are going after all of the issues brought to them and are sending a weekly tracking.

The meeting adjourned at approximately 5:27 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Julio Izquierdo", is centered on the page. The signature is written in a cursive style with a large initial 'J'.

Julio Izquierdo  
Vice President of Finance