

FINANCE COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of November 12, 2019

Finance & Capital Committee members 2019-2020:

John DeGrace, Chair

John Durso

Linda Green

Wanda Jackson

Edward Powers

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Vice Chair Weiss on the eleventh floor of the Administrative Tower at approximately 5:00 p.m.

Committee members present: Chair Gardyn
 John Durso
 Linda Green
 Wanda Jackson
 Ed Powers, Chair, ad hoc
 George Siberon
 Kathy Weiss
 Bridget Russell, Student Trustee

Committee members absent: John DeGrace
 Donna Tuman

Also in attendance: President Williams, VPs Conzatti, Collins and Muscarella, Acting
 VP Hahn, AVP Friedman, Director Cappello

AGENDA ITEMS

1. Minutes—Minutes of the October 15, 2019 meeting were presented for approval. Trustee Durso made a motion, seconded by Trustee Green. The minutes were approved.

2. Pending College Procurement Agreement for Board Approval—Trustee Durso made a motion, seconded by Trustee Green. All were in favor of presenting the procurement agreement to the full Board of Trustees for approval.

3. Comptrollers Report—September, 2019. Acting VP Hahn advised there were 20 (Other than Personnel Services) OTPS items selected and reviewed as well as 2 (Personal Service Contracts) PSC that both with no findings. Acting VP Finance Hahn advised that an up-to-date Accounts Receivable Report is on the table. NCC continues to collect on an average of 97 to 98% and NCC continues to collect on 2011 and prior balances. Short discussion followed regarding the Accounts Receivable Report.

4. Resolution—Supporting a Permanent Funding Floor for Community College Base State Aid Formula Fiscal Year 2020. Trustee Durso made a motion, seconded by Trustee Green. All were in favor of presenting the resolution to the full Board of Trustees for approval.

The meeting adjourned at 5:22 p.m.

Respectfully submitted,

Lisa Hahn
Acting Vice President Finance