

FINANCE COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of September 4, 2018

Finance & Capital Committee members 2017-2018:

John DeGrace, Chair

Linda Green

Wanda Jackson

Edward Powers

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee DeGrace on the eleventh floor of the Administrative Tower at approximately 5:00 p.m.

Committee members present: John DeGrace, Chair
 John Durso
 Edward Powers
 Donna Tuman
 Kathy Weiss
 Chair Gardyn (Ex-officio)
 Alex Vigueroa, Student Trustee

Committee members absent: Linda Green
 Wanda Jackson

Also in attendance: President Keen, VPs-Collins, Conzatti, Murray, Muscarella, and
 Reznik, Procurement Director Cappello, AVP Friedman, Treasurer
 Hahn, Comptroller Izquierdo

AGENDA ITEMS

1. Minutes of the Finance section of the Finance & Capital Committee meeting of June 12, 2018 were presented for approval. Trustee Tuman made a motion, seconded by Trustee Powers. The minutes were approved.

2. Pending College Procurement Agreement—Professional Service Contract with Condensed Curriculum International (Item A) was presented to the Finance Committee to increase the existing \$45,000 per year professional service contract to \$300,000 over the remaining three (3) years. Trustee Durso made a motion, seconded by Trustee Powers. All were in favor of presenting the professional service contract to the full Board of Trustees for approval.

3. Comptroller's Report—May and June 2018. Comptroller Izquierdo advised that the OTPS and PSC were reviewed for the months of May and June with no findings. The Accounts Receivable Report includes figures through July 31, 2018.

4. Resolution—Residents of Puerto Rico & the U.S. Virgin Islands: Trustee Powers made a motion, seconded by Trustee Durso. All were in favor of presenting the resolution to the full Board of Trustees for approval.

The meeting adjourned at 5:10 p.m.

Respectfully submitted,

Inna Reznik
Vice President Finance