

NASSAU COMMUNITY COLLEGE
Garden City, New York
Finance and Capital Committee Meeting Minutes

Meeting of May 15, 2025

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Gardyn at 5:25 p.m.

Committee members present:	Elliot S. Conway (appointed ad hoc Chair) Lynn D'Agostino (appointed ad hoc) John DeGrace Donna Tuman (appointed ad hoc) Jorge Gardyn (ex-officio)
Committee members absent:	John Durso Wanda Jackson George Siberón
Other Trustees in attendance:	Kathy Weiss Jordon Groom, Student Trustee
Also in attendance:	Chief Administrative Officer Conzatti Antoinette Brown, Comptroller Abel Cantillo, Assistant VP, Finance & Administration Erik Paulson, Consulting VP, Finance & Administration Phillip Cappello, AVP, Facilities Management

1. The minutes of the March 4, 2025 meeting were approved. Trustee DeGrace made the motion; seconded by Trustee Gardyn. Motion carried 5-0.

2. Independent Auditor's Report – Andy Lee of CliftonLarsonAllen (CLA)

Andy Lee gave an audit presentation for fiscal year ending August 31, 2024. The audited financial reports were delivered to the Trustees prior to the meeting. Mr. Lee explained the audit process, which included explanations on the areas of Scope of Service and Deliverables, Audit Results and Required Communications.

The audit results had been discussed previously at a session with the Audit Subcommittee of the Audit Committee on April 3, 2025, and electronic copies of the audit results were sent to all participants prior to the meeting.

3. Proposed Draft 25/26 Budget – Erik Paulson

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee hereby approves an operating budget for the fiscal year commencing September 1, 2025 in the amount of \$184,371,748 and recommends to the full Board of Trustees for its approval.

Trustee Conway asked if there were any questions or comments. The trustees inquired if this budget incorporated the State budget. Mr. Paulson responded that no additional revenue in our budget was based on the State's budget.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee Tuman. Motion carried 5-0.

Finance and Capital Committee Meeting Minutes – May 15, 2025

4. 25/26 Tuition and Fee Schedule – Erik Paulson

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee recommends to the Full Board of Trustees a Tuition and Fees schedule to be effective for the academic year 2025-2026 wherein there shall be an annual increase of \$190 in full time tuition and \$8 per credit for part-time tuition, as well as increases to assorted fees, commencing with the Fall 2025 semester.

Trustee Conway asked if there were any questions or comments. Trustee Tuman asked what percentage of an increase this is and Consulting Vice President Paulson responded that it is a 3.1% increase. He also informed the Committee that there has not been a tuition increase in 6 years.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Tuman made the motion; seconded by Trustee DeGrace. Motion carried 5-0.

5. Pending College Procurement Agreement – ABS Pump Repair, Inc.

RESOLVED, that the pending College Procurement Agreement with ABS Pump Repair, Inc. in the annual amount of \$225,000, as requested by Phillip Cappello, Associate Vice President for Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating & Capital)

Trustee Conway asked if there were any questions or comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee Gardyn. Motion carried 5-0.

6. Pending College Procurement Agreement – Nassau Auto Spring Co., Inc.

RESOLVED, that the pending College Procurement Agreement with Nassau Auto Spring Co., Inc. in the annual amount of \$190,000, as requested by Phillip Cappello, Associate Vice President for Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating & Capital)

Trustee Conway asked if there were any questions or comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Tuman made the motion; seconded by Trustee DeGrace. Motion carried 5-0.

7. Pending College Procurement Agreement – Hi-Tech Air Conditioning Service, Inc.

RESOLVED, that the pending College Procurement Agreement with Hi-Tech Air Conditioning Service, Inc. in the annual amount of \$500,000, as requested by Phillip Cappello, Associate Vice President for Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating & Capital)

Trustee Conway asked if there were any questions or comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee Tuman. Motion carried 5-0.

8. Pending College Procurement Agreements – On-Call Engineering Services

RESOLVED, that the pending College Procurement Agreement with On-Call Engineering Services in the anticipated amount of Not-to-Exceed \$6,000,000, as requested by Phillip Cappello, Associate Vice

Finance and Capital Committee Meeting Minutes – May 15, 2025

President for Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Capital)

Trustee Conway asked if there were any questions or comments. The trustees inquired about how the jobs will be assigned. Mr. Cappello explained that there will be a mini bid process amongst the selected vendors when a specific project comes up.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee Tuman. Motion carried 5-0.

9. Pending College Procurement Agreement – On-Call Architecture and Engineering Services

RESOLVED, that the pending College Procurement Agreement with On-Call Architecture and Engineering Services in the anticipated amount of Not-to-Exceed \$6,000,000, as requested by Phillip Cappello, Associate Vice President for Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Capital)

Trustee Conway asked if there were any questions or comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee Tuman. Motion carried 5-0.

10. Comptroller's Report – Antoinette Brown

- a. For the month of April, the Comptroller's Office examined 22 OTPS (Other than Personal Services) expenditures, totaling \$623,901. Those 22 expenditures ranged from approximately \$381 to \$291,532 and averaged \$28,359. All 22 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
- b. There were 8 Personal Services expenditures for the month of April, totaling \$4,692.
- c. For the Accounts Receivable Report, through April of 2025 we have collected 92.7% of our receivables, which is slightly higher than the 92.2% we collected at this time in the prior year.

11. Updates – presented by Abel Cantillo

There were no further updates at this time.

The meeting adjourned at 6:06 p.m.

Respectfully submitted,

/s/ *Abel Cantillo*

Abel Cantillo

Assistant Vice President for Finance & Administration